

# Oakland Township Sentinel

Weekly Report – May 3, 2026

## Oakland Township Michigan Government

- Factual News and Information
- Suggestions for Improvement

Always free, on-line at

<https://oaklandtownshipsentinel.com>

## Contact Information

Contact editor Bob Yager at [yager@comcast.net](mailto:yager@comcast.net), with any editorials, suggestions, criticisms or information the public or officials should know.

## About Us

Oakland Township Sentinel is a DBA of Robert A. Yager and Associates L.L.C., Michigan Domestic Limited Liability Company #802404351.

# Board of Trustees Meeting April 28, 2024

Packet (including agenda) [ecode360.com/OA3183/document/753250832.pdf](https://ecode360.com/OA3183/document/753250832.pdf)

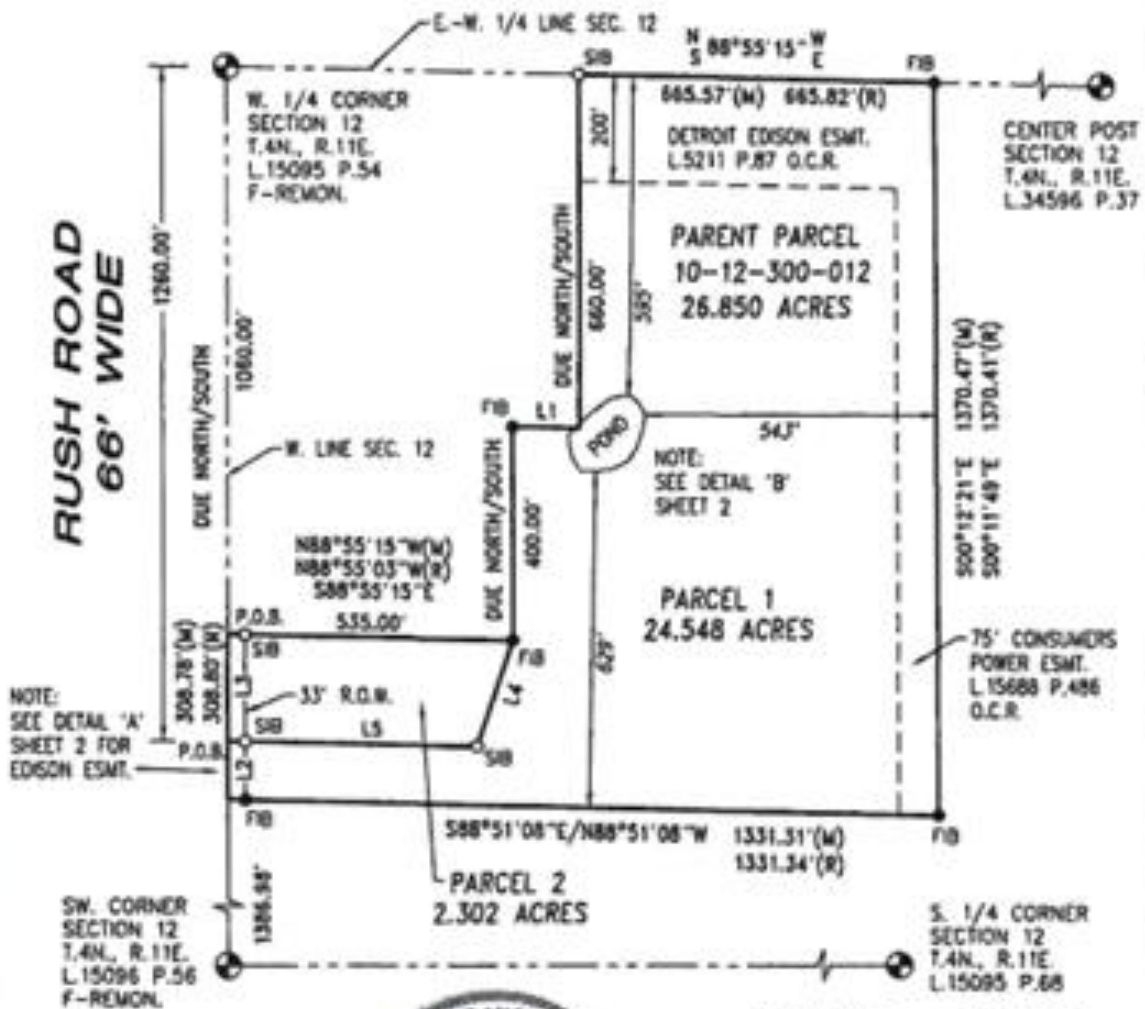
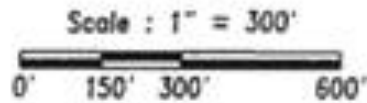
Video: [Board of Trustees - April 28, 2024](#)

- Clerk Reilly starts meeting.
- Supervisor Robin Buxar absent (on leave of absence)
- Agenda Item V.2 removed from agenda (Safety Path maintenance contract), SPTC Chairman Zale wants a review at SPTC meeting (Minute 5:07)
- Public comments for items not on agenda – resident expressed her views that Islam is attempting to take over American government at all levels (Minute 6:21)
- Trustee Langlois appointed to be chairperson - 6/0 (Minute 11:17)
- Consent agenda – Bills and April 14 draft minutes approved - 6/0 (Video Minute 12:00)
- V.1 - Data Center proposed zoning ordinance revision to place requirements on them. No public comments: First reading passed 6/0. (Video Minute 13:00-19:29), (Packet pages 21-32)
- V.2 – removed from agenda; see above
- V.3 - No approval on request for lot split on Rush Road because of 3/3 vote. (Video Minute 21:57-57:00), (Packet pages 69-82)

## CERTIFICATE OF SURVEY PROPOSED SPLIT/COMBINATION

**NOTES:**

- BEARINGS IN RELATION TO DESCRIPTION OF RECORD.
- NO TITLE WORK HAS BEEN SUPPLIED BY THE CLIENT FOR PURPOSES OF THIS SURVEY.
- NO GUARANTEE IS MADE THAT ANY OR ALL EASEMENTS, BOTH RECORDED AND UNRECORDED ARE SHOWN ON THIS SURVEY.
- THIS SURVEY AND THE CORRESPONDING LEGAL DESCRIPTIONS OF PROPOSED SPLITS, IS SUBJECT TO MUNICIPAL APPROVAL.
- PL = PROPERTY LINE



LINE	BEARING	DISTANCE
L1	S88°55'15"E	125.78'
L2	DUE NORTH	108.78'
L3	DUE NORTH	200.00'
L4	S18°37'38"W N18°37'38"E	209.72'
L5	S88°55'15"E N88°55'15"W	488.00'

**Surveyor's Certificate**

I hereby certify that I have Surveyed and Mapped the land above plotted and/or described on May 10, 2021, that all of the requirements of P.A. 132 of 1970 as amended have been complied with, and the Relative Positional Precision of each corner is within the limits accepted by the Practice of Professional Surveying.

- V.4 - Received and filed 1<sup>st</sup> Qtr. Investment report. \$45,633,814.44 invested conservatively per state law at average 3.6% (6/0) (Video Minute 57:06) (Packet pages 83-87, copied to below.)

## Memo

To: BOARD OF TRUSTEES  
From: John Giannangeli, Treasurer  
Krista Smalarz, Deputy Treasurer  
Date: April 28, 2026  
Re: Cash and Investment Report – March 31, 2026

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In compliance with Public Act 20 as amended and our Investment Policy adopted in April of 1998, I am submitting the attached report for your information and review. Our investment policy applies to all financial assets held by the Township and accounted for in the annual audited financial statements.

### Quarterly Summary

The financial markets currently remain unstable. The conflict with Iran is impacting gas, oil prices and international trade. This is mudding the underlying economic indicators such as inflation, interest rates, GDP growth and stock market performance. The Federal Reserve is taking a wait and see approach to interest rates.

Consequently, given these uncertainties, the Federal Reserve rate reduction has stalled. A year ago, the Fed Rate was at 4.33%. Today it is at 3.64%. Long-term yields have begun to rise, indicating that the market expects interest rates/inflation to be higher for longer. The latest government reporting has shown that the jobs growth has cooled and fewer jobs have been created than expected. The Federal Reserve is taking a wait and see position.

Our primary objective is balance preservation of principle, with liquidity and return.

To that end we have spread-out investments over 11 different financial institutions, all of which have an investment grade rating. Having said that, the FDIC only insures deposits up to \$250,000. We are currently utilizing a bank "sweep account" in which at the close of business the funds held in that account are disbursed to other FDIC member banks in lots of \$250,000. This provides safety, liquidity and flexibility; however, the rates are lower than what money market funds are currently paying.

The bulk of investments are currently in MI Class. This is a money market fund which complies with PA 20. It invests only in short-term paper of 60 days or less, and therefore, it is extremely safe. It is completely liquid and is currently paying interest of about 3.76%.

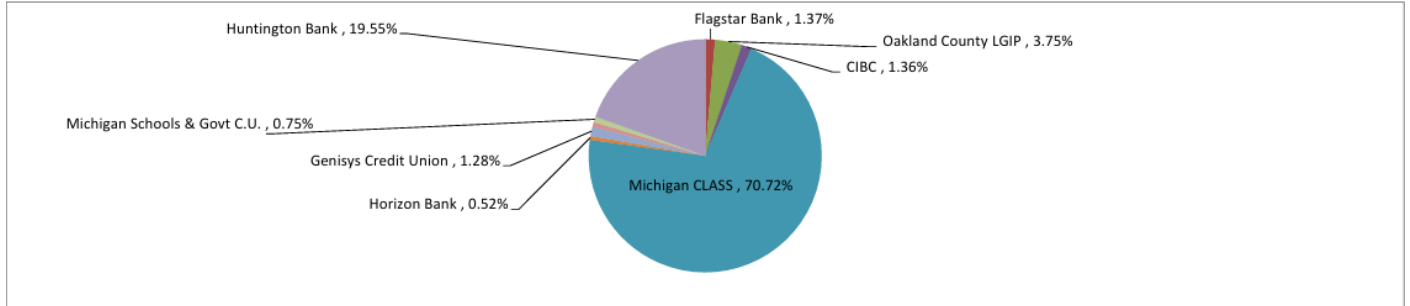
**Charter Township of Oakland  
Cash and Investment Report  
Quarter Ending March 31, 2026**

	Amount	Rates	Maturities	FDIC Insured	Uninsured	Bank Ratings	
						Bauer	Robinson
<b>Flagstar Bank</b>							
Payroll	\$ 130,600.43	0.45%	N/A	130,600.43	-	3.0	C+
Ambulance Direct Deposit	\$ 49,776.37	0.45%	N/A	49,776.37	-		
Government Banking Checking Max	\$ 26,329.74	0.45%	N/A	26,329.74	-		
Government Banking Sweep Account	\$ 420,033.15	2.50%	N/A	420,033.15	-		
Government Banking Savings Max	\$ 10.71	2.60%	N/A	10.71	-		
	<u>446,373.60</u>			<u>446,373.60</u>	-		
<b>Michigan CLASS</b>							
Government Investment Pool	\$ 32,272,610.64	3.76%	N/A	-	32,272,610.64		Not rated; PA 20 compliant
<b>Michigan Schools &amp; Govt. Credit Union</b>							
Savings Account	502.42	0.25%	N/A	502.42	-	5.0	A
Certificates of Deposit	<u>343,512.21</u>	4.67%	6/26	<u>249,497.58</u>	<u>94,014.63</u>		
	344,014.63			250,000.00	94,014.63		
<b>MSU Federal Credit Union</b>							
Business Spartan Saver	5.80		N/A	5.80	-	4.0	B+
Certificates of Deposit	<u>313,434.90</u>	3.69%	6/26	<u>249,994.20</u>	<u>63,440.70</u>		84
	313,440.70			250,000.00	63,440.70		
<b>Oakland County</b>							
Local Government Investment Pool	\$ 1,709,524.32	4.05%	N/A	-	1,709,524.32		Not rated; PA 20 compliant
<b>CIBC (Private Bank)</b>							
Public Funds NOW	\$ 4,515.32	0.04%	N/A	4,515.32	-	5.0	A-
CDARS	<u>\$ 618,329.18</u>	3.45%-3.65%	9/27-2/28	<u>618,329.18</u>	-		
	622,844.50			622,844.50	-		
<b>Huntington Bank</b>							
PF Bronze Checking	\$ 37,820.73		N/A	37,820.73	\$ -	5.0	A
Public Funds Analyzed Checking	\$ 1,840,738.56	3.04%	N/A	1,840,738.56	\$ -		
Investment ICS	\$ 7,025,340.55	3.25%	N/A	7,025,340.55	\$ -		
Parks & Rec Online	<u>17,940.38</u>		N/A	<u>17,940.38</u>	-		
	\$ 8,921,840.22			\$ 8,921,840.22	\$ -		
<b>Horizon Bank</b>							
Certificates of Deposit	\$ 2,817.22	0.08%			\$ 2,817.22	5.0	B+
	<u>236,174.06</u>	3.90%	8/26	<u>236,174.06</u>	-		
	238,991.28			236,174.06	2,817.22		

**Charter Township of Oakland  
Cash and Investment Report  
Quarter Ending March 31, 2026**

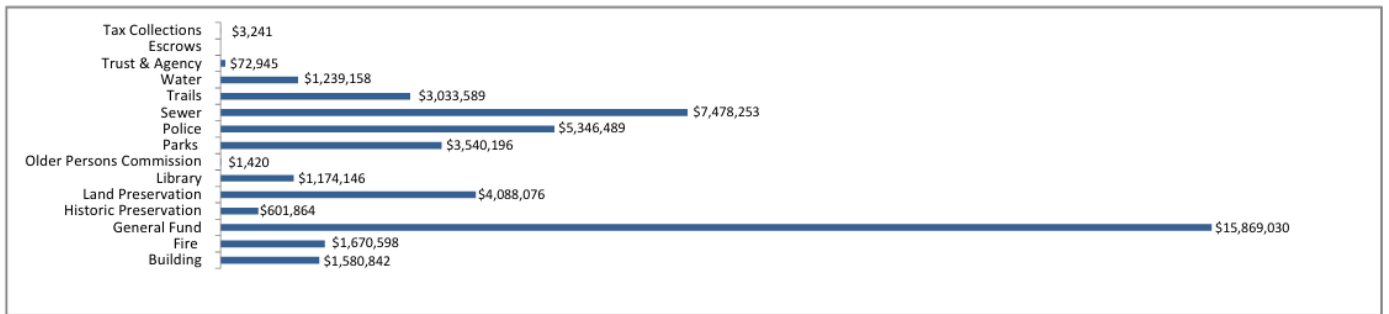
<b>Genisys Credit Union</b>							
	\$ 26.36	0.00%				26.36	5.0
Certificates of Deposit	<u>583,547.61</u>	4.20%	1/27	<u>250,000.00</u>	<u>333,547.61</u>		
	583,573.97			250,000.00	333,573.97		
<b>Michigan First Credit Union</b>							
Certificates of Deposit	<u>-</u>	0.05%		<u>-</u>	<u>-</u>	223.78	5.0
	223.78			-	223.78		
<b>TOTALS</b>	<b>\$ 45,633,814.44</b>			<b>\$ 11,157,609.18</b>	<b>\$ 34,476,205.26</b>		

**Charter Township of Oakland  
Cash and Investment Report  
Quarter Ending March 31, 2026  
Bank Allocations**



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**Fund Allocations**



V.5 - Reappointed Mrs. Jan Derry to the Historic District Commission, term to expire May 2028. (6/0)

V.6 - Reappointed Mr. Mark Gerhard to the Historic District Commission, term to expire May 2029. (6/0)

**Manager's Report (Manager Joseph Merucci)**

- 88 cars from Oakland Twp used No-Haz on April 18.
- Veteran's Tribute of Oakland Township (VTOT) event June 28, 12-4, food, drinks, etc.,
- Hiring office intern, job to be posted soon
- Gallagher / Silverbell paving final decision (YES/NO) to be on May 12<sup>th</sup> agenda.

